

## **EDMONDS** Federal Direct Loan Request Form 2023 - 2024

Use this form to ask us to include federal direct loan funds in your financial aid offer. Submit this form by the quarter financial aid deadline you plan to start taking classes. Submitting this form after the deadline may result in a delay in receiving your funds by the start of the quarter.

First and Last Name	ctcLink Student ID	
Note the following:		

- You must be enrolled in 6 or more credits at Edmonds College required for your degree.
- We are required to prorate loans for students attending less than 3 quarters in an academic year.
- Budget Limits: Loans, in addition to other financial aid cannot exceed the Cost of Attendance

You can find additional information about student loans using these links:

- Direct Student Loans: Edmonds College Website
- Federal Student Loans for College

Review the chart below to determine the amount you would like to borrow for the 2023 – 2024 school year.

Yearly Direct Loan Limits						
Direct Loan Type	Dependent 1 <sup>st</sup> Year	Dependent 2 <sup>nd</sup> Year	Independent 1 <sup>st</sup> Year	Independent 2 <sup>nd</sup> Year	Bachelor Program 3 <sup>rd</sup> & 4 <sup>th</sup> Year	
Subsidized	\$3500	\$4500	\$3500	\$4500	\$5500	
Unsubsidized	\$2000	\$2000	\$6000	\$6000	\$7000	
Total Amount	\$5,500	\$6,500	\$9,500	\$10,500	\$12,500	
	Note: S	tudents who do	not qualify for a sub	sidized loan		

may receive the full loan amount in unsubsidized loan funds based on their eligibility

What is the <u>total amount</u> y To receive your maximum e		•	\$	
What is your expected grad	uation date from Ed	dmonds College? End of		(e.g: Spring 2024)
Tell us which quarters you v	vish to receive loan	funds (we equally divide	oan funds betwee	en each quarter/s):
Summer 2023	Fall 2023	Winter 2024	Spring 2024	

## **Entrance Loan Counseling and Master Promissory Note**

In addition to this form, to request a loan, you must complete the Entrance Loan Counseling and Master Promissory Note **before** your loan funds can be released.

• If you do not complete these during the first quarter of the loan period, the Financial Aid office will cancel your loan request.

## Certification:

I certify I am asking for a federal direct loan as part of my financial aid offer for the school year. I understand I must repay, with interest, the funds I borrow, and that I can cancel all or part of my loan by notifying the financial aid office in writing before my funds disburse each quarter. I agree to complete any federal required processes as notified by the Edmonds College Financial Aid Office:

## Student Signature

**Date** 

- An actual (wet) signature or an Electronic signatures (made with a stylus or finger) is required.
- Typed Signatures will not be accepted.

Download this form, sign, and submit online using this link: Financial Aid Document Submission