



EDMONDS COLLEGE
FOUNDATION

Board Retreat Minutes
Date: January 31, 2025
Time: 12 – 5 PM
Location: Woodway Hall

1. Call to Order

- The meeting was called to order at 1:00 PM by [Chair/Facilitator's Name].

2. Approval of Previous Meeting Minutes

- The minutes from the November 12, 2024, meeting were reviewed and voted on.
 - o Motion to approve: Libby Lewis
 - o Seconded by: Linda Krese
 - o Vote: Motion carried
- Following the approval of the minutes, the meeting was closed to focus on the Board retreat for the remainder of the day.

3. Attendance

- Board Members and Staff Present:
 - o Steve Carter
 - o Jennifer Myers
 - o Jeff King
 - o Libby Lewis
 - o Linda Krese
 - o Maria A. Montalvo
 - o Sherri Anderson
 - o Brian Donaldson
 - o Oliver Whitehead
 - o Bob Terwilliger
 - o Steve Pennington
 - o Doug Fair
 - o John Pribble
 - o Megan Wood
 - o Nicole Galipeau

- Liaison/Ex Officio
 - Nayara Nadeem Nasution
 - Adrienne Wagner
 - Amit Singh

- Staff
 - Tom Bull
 - Tom Peterson
 - Cielalisa Valle-Olguin
 - Monique Wiesmuller
 - Isabel Zyla

4. Adjournment

- With the formal business concluded, the Board proceeded with the scheduled retreat discussions and activities.

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization EDMONDS COLLEGE FOUNDATION		D Employer identification number 91-1186554
	Doing business as		E Telephone number 425-640-1274
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	20000 68TH AVE W		G Gross receipts \$ 5,089,061.
	City or town, state or province, country, and ZIP or foreign postal code LYNNWOOD, WA 98036		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
F Name and address of principal officer: TOM BULL SAME AS C ABOVE		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		If "No," attach a list. See instructions	
J Website: WWW.EDMONDS.EDU/FOUNDATION		H(c) Group exemption number	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1982	M State of legal domicile: WA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO SUPPORT ACCESS, SUCCESS AND EXCELLENCE FOR STUDENTS, FACULTY AND STAFF AT EDMONDS COLLEGE.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	135
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	1,573,712.	954,860.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	176,183.	360,276.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-78,586.	-78,002.
		1,671,309.	1,237,134.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	937,689.	847,246.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	175,047.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	429,336.	547,871.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,367,025.	1,395,117.	
19 Revenue less expenses. Subtract line 18 from line 12	304,284.	-157,983.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	9,326,636.	9,693,605.
	22 Net assets or fund balances. Subtract line 21 from line 20	145,091.	92,005.
	9,181,545.	9,601,600.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	TOM BULL, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LORI L. SCOTT, CPA	LORI L. SCOTT, CPA	02/26/25		P01452038
Preparer Use Only	Firm's name	Firm's EIN		Phone no. (425) 771-6055	
	VINE DAHLEN PLLC 3500 188TH STREET SW STE 322 LYNNWOOD, WA 98037	91-1056739			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: EDMONDS COLLEGE FOUNDATION WAS ESTABLISHED TO SUPPORT THE GOALS AND ACTIVITIES OF EDMONDS COLLEGE BY PROVIDING FINANCIAL SUPPORT TO COLLEGE PROGRAMS, INSTRUCTIONAL DEPARTMENTS AND ACTIVITIES, AS WELL AS PROVIDING FINANCIAL SUPPORT TO UNDER SERVED AND DESERVING STUDENTS TO

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 352,952. including grants of \$ 352,952.) (Revenue \$) SCHOLARSHIPS - SUPPORTED 141 UNDERSERVED AND DESERVING STUDENTS TO ENABLE THEM TO ACHIEVE THEIR EDUCATIONAL GOALS.

4b (Code:) (Expenses \$ 560,140. including grants of \$ 494,294.) (Revenue \$) COLLEGE PROGRAM SUPPORT - SUPPORT OF VARIOUS INSTRUCTIONAL PROGRAMS AT EDMONDS COLLEGE FOR INSTRUCTION, SCHOLARSHIPS AND ACTIVITIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 913,092.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and various organizational requirements.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	17	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	17	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
12c			
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed WA
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
THE ORGANIZATION - 425-640-1274
20000 68TH AVE W, LYNNWOOD, WA 98036

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TOM BULL EXECUTIVE DIRECTOR	20.00 20.00			X				0.	119,423.	13,027.
(2) BOB TERWILLIGER CHAIR	2.00	X		X				0.	0.	0.
(3) BRIAN DONALDSON VICE CHAIR	2.00	X		X				0.	0.	0.
(4) JENNIFER MYERS SECRETARY	2.00	X		X				0.	0.	0.
(5) JEFF KING TREASURER	2.00	X		X				0.	0.	0.
(6) MARIA MONTALVO PAST CHAIR	2.00	X		X				0.	0.	0.
(7) SHERRI ANDERSON MEMBER	1.00	X						0.	0.	0.
(8) STEVE CARTER MEMBER	1.00	X						0.	0.	0.
(9) DOUG FAIR MEMBER	1.00	X						0.	0.	0.
(10) NICOLE GALIPEAU MEMBER	1.00	X						0.	0.	0.
(11) LINDA KRESE MEMBER	1.00	X						0.	0.	0.
(12) LIBBY LEWIS MEMBER	1.00	X						0.	0.	0.
(13) ABRAHAM MATHEW MEMBER	1.00	X						0.	0.	0.
(14) MIKE MEEKS MEMBER	1.00	X						0.	0.	0.
(15) KIRSTEN PAUST MEMBER	1.00	X						0.	0.	0.
(16) STEVE PENNINGTON MEMBER	1.00	X						0.	0.	0.
(17) WHITNEY RIVERA MEMBER	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MEL SHELDON MEMBER	1.00	X						0.	0.	0.
(19) JEFF GOODWIN MEMBER (UNTIL 07/2023)	1.00	X						0.	0.	0.
(20) KRISTINA KULIK MEMBER (UNTIL 09/2023)	1.00	X						0.	0.	0.
(21) MIKE MCMURRAY MEMBER (UNTIL 07/2023)	1.00	X						0.	0.	0.
1b Subtotal								0.	119,423.	13,027.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								0.	119,423.	13,027.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	141,990.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	316,559.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	496,311.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			954,860.			
Program Service Revenue	2 a	Business Code					
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		265,534.			265,534.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	3,858,819.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	3,764,077.				
	c Gain or (loss)	7c	94,742.				
d Net gain or (loss)			94,742.		94,742.		
8 a Gross income from fundraising events (not including \$ 141,990. of contributions reported on line 1c). See Part IV, line 18	8a		6,450.				
b Less: direct expenses	8b	87,850.					
c Net income or (loss) from fundraising events			-81,400.		-81,400.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MISCELLANEOUS	Business Code	900099	3,398.		3,398.	
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			3,398.			
12 Total revenue. See instructions			1,237,134.	0.	0.	282,274.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	494,294.	494,294.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	352,952.	352,952.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	10,500.		10,500.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	56,319.		56,319.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	203,130.	3,503.	151,282.	48,345.
12 Advertising and promotion	-61.		-93.	32.
13 Office expenses	14,088.	2,070.	10,467.	1,551.
14 Information technology	22,601.	206.	3,892.	18,503.
15 Royalties				
16 Occupancy				
17 Travel	7,899.	13.	5,968.	1,918.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	4,209.		4,069.	140.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a COLLEGE REIMBURSEMENTS	156,463.	25,465.	47,291.	83,707.
b HOSPITALITY/CATERING	44,600.	34,589.	-991.	11,002.
c MISCELLANEOUS	28,123.		18,274.	9,849.
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	1,395,117.	913,092.	306,978.	175,047.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	1,760,626.	2	1,354,714.
	3 Pledges and grants receivable, net	197,407.	3	144,315.
	4 Accounts receivable, net	2,561.	4	2,561.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	3,662.	9	3,662.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 18,568.		
	b Less: accumulated depreciation	10b 18,568.	10c 0.	0.
	11 Investments - publicly traded securities	6,415,974.	11	7,140,831.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	946,406.	15	1,047,522.
16 Total assets. Add lines 1 through 15 (must equal line 33)	9,326,636.	16	9,693,605.	
Liabilities	17 Accounts payable and accrued expenses	93,470.	17	92,005.
	18 Grants payable		18	
	19 Deferred revenue	51,621.	19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	145,091.	26	92,005.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,973,839.	27	1,894,551.
	28 Net assets with donor restrictions	7,207,706.	28	7,707,049.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	9,181,545.	32	9,601,600.
33 Total liabilities and net assets/fund balances	9,326,636.	33	9,693,605.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,237,134.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,395,117.
3	Revenue less expenses. Subtract line 2 from line 1	3	-157,983.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	9,181,545.
5	Net unrealized gains (losses) on investments	5	476,922.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	101,116.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	9,601,600.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3346799.	1020171.	1431360.	1573712.	954,860.	8326902.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	226,497.	253,378.	239,654.	143,945.	198,853.	1062327.
4 Total. Add lines 1 through 3	3573296.	1273549.	1671014.	1717657.	1153713.	9389229.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2175851.
6 Public support. Subtract line 5 from line 4.						7213378.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	3573296.	1273549.	1671014.	1717657.	1153713.	9389229.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	154,721.	163,828.	150,970.	165,267.	265,534.	900,320.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	77.			2,919.	3,398.	6,394.
11 Total support. Add lines 7 through 10						10295943.

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	70.06 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	69.24 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

EDMONDS COLLEGE FOUNDATION

Employer identification number

91-1186554

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for **both** the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VERDANT HEALTH COMMISSION 4710 196TH ST SW LYNNWOOD, WA 98036	\$ 316,559.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ALLIED UNIVERSAL 161 WASHINGTON ST, 6TH FLOOR CONSHOHOCKEN, PA 19428	\$ 71,706.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	RESIDENCE XII FOUNDATION 14950 NE 147TH PLACE WOODINVILLE, WA 98072	\$ 40,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	HAZEL MILLER FOUNDATION 1016 EDMONDS WAY, #C257 EDMONDS, WA 98020	\$ 31,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	MORGAN STANLEY GIFT FUND 2000 WESTCHESTER AVENUE PURCHASE, NY 10577	\$ 28,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	CENTENE CORPORATION 1145 BROADWAY, STE 700 TACOMA, WA 98402-3530	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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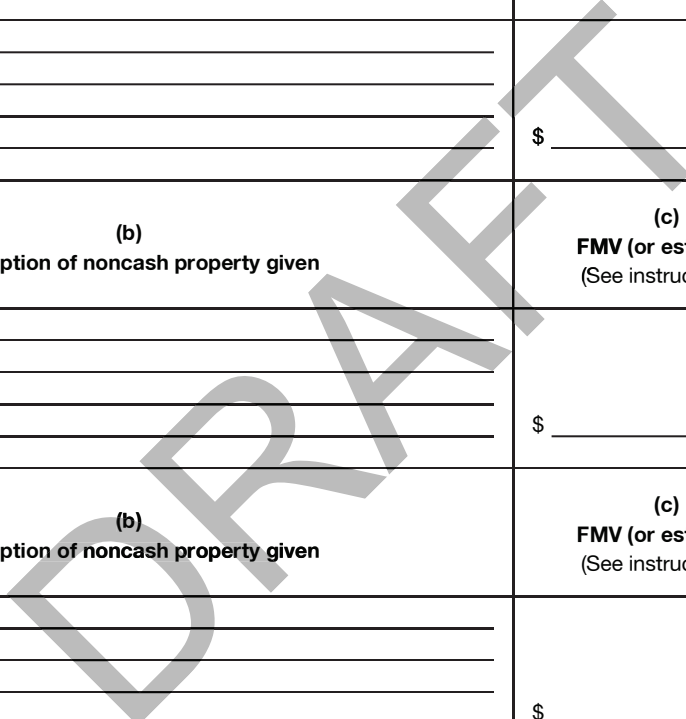
Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SOUTH SEATTLE COLLEGE FOUNDATION PO BOX 15450 SEATTLE, WA 98115	\$ 22,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____



Name of organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization EDMONDS COLLEGE FOUNDATION Employer identification number 91-1186554

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and others), and several yes/no questions about monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures, and a table for revenue and assets included.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	4,912,027.	4,674,497.	6,333,753.	5,190,153.	5,480,761.
b Contributions	25,100.	27,750.	178,940.	213,487.	96,686.
c Net investment earnings, gains, and losses	559,717.	360,864.	-693,367.	1,056,668.	103,543.
d Grants or scholarships	144,759.	151,084.	1,144,829.	126,555.	248,525.
e Other expenditures for facilities and programs					242,312.
f Administrative expenses					
g End of year balance	5,352,085.	4,912,027.	4,674,497.	6,333,753.	5,190,153.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 9.1600 %
 - b Permanent endowment 54.9100 %
 - c Term endowment 35.9300 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------------------------|-------------------------------------|
| (i) Unrelated organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (ii) Related organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		18,568.	18,568.	0.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				0.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SPLIT INTEREST AGREEMENTS	1,047,522.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	1,047,522.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,045,556.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	476,922.
b	Donated services and use of facilities	2b	198,853.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	44,797.
e	Add lines 2a through 2d	2e	720,572.
3	Subtract line 2e from line 1	3	1,324,984.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	-87,850.
c	Add lines 4a and 4b	4c	-87,850.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	1,237,134.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,625,501.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	198,853.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	87,850.
e	Add lines 2a through 2d	2e	286,703.
3	Subtract line 2e from line 1	3	1,338,798.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	56,319.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	56,319.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	1,395,117.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

PROVIDE SCHOLARSHIPS AND PROGRAM SUPPORT AT EDMONDS COLLEGE.

PART X, LINE 2:

THE FOUNDATION'S TAX FILINGS ARE SUBJECT TO EXAMINATION BY TAXING AUTHORITIES, GENERALLY FOR THREE YEARS AFTER THE RETURN IS FILED. THE FOUNDATION WOULD RECOGNIZE ACCRUED INTEREST AND PENALTIES ASSOCIATED WITH UNCERTAIN TAX PROVISIONS, IF ANY, AS PART OF ADMINISTRATION EXPENSES IN THE STATEMENTS OF FUNCTIONAL EXPENSES.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

INVESTMENT MANAGEMENT FEES

-56,319.

Part XIII Supplemental Information *(continued)*

CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS 101,116.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 44,797.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

SPECIAL EVENT EXPENSES -87,850.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

SPECIAL EVENT EXPENSES 87,850.

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Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GALA (event type)	(event type)	NONE (total number)	
Revenue	1	148,440.			148,440.
	2	141,990.			141,990.
	3	6,450.			6,450.
Direct Expenses	4				
	5	400.			400.
	6	27,713.			27,713.
	7	42,724.			42,724.
	8	8,538.			8,538.
	9	8,475.			8,475.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				-81,400.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1			
Direct Expenses	2				
	3				
	4				
	5				
	6	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
 b If "Yes," explain: _____

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

EDMONDS COLLEGE FOUNDATION

Employer identification number
91-1186554

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
EDMONDS COLLEGE 2000 68TH AVE W LYNNWOOD, WA 98036	91-0825212		494,294.	0.			SUPPORT FOR COLLEGE FACULTY, STAFF AND PROGRAMS

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1**
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) 2023**

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	141	352,952.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS - PROVIDES SUPPORT TO INSTRUCTIONAL AREAS ON CAMPUS AND PROVIDES FINANCIAL SUPPORT TO THE COLLEGE, ITS ANCILLARY PROGRAMS, INSTRUCTIONAL DEPARTMENTS, ACTIVITIES AND PROJECTS ENDORSED BY THE COLLEGE. THESE INCLUDE AWARDS TO OUTSTANDING FACULTY AND STAFF. THE FOUNDATION BOARD AND ITS GRANTS COMMITTEE ANNUALLY REVIEW THE APPLICATIONS FOR FUNDING.

SCHOLARSHIPS - PROVIDE FINANCIAL SUPPORT TO UNDERSERVED AND DESERVING STUDENTS TO ENABLE THEM TO FURTHER THEIR EDUCATIONAL GOALS. THE

Part IV Supplemental Information

FOUNDATION'S COMMITTEE ANNUALLY REVIEWS AND APPROVES THE APPLICATIONS FOR SCHOLARSHIPS.

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**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

EDMONDS COLLEGE FOUNDATION

Employer identification number

91-1186554

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FURTHER THEIR EDUCATIONAL GOALS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY THE BOARD PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

ANNUALLY, THE FOUNDATION PROVIDES THE BOARD OF DIRECTORS AND STAFF WITH A
CONFLICT OF INTEREST POLICY AND DISCLOSURE ALONG WITH A LIST OF ALL PERSONS
AND ENTITIES WITH WHICH THEY HAVE DONE BUSINESS OVER THE PAST 12 MONTHS.

THE BOARD OR STAFF MEMBER IS ASKED TO DISCLOSE IF THEY HAVE A RELATIONSHIP
WITH ANY PERSONS OR ENTITIES ON THE LIST THAT MAY BE PERCEIVED AS A
CONFLICT OF INTEREST. ONCE ALL THE DISCLOSURES HAVE BEEN RETURNED, THE
AUDIT & POLICY COMMITTEE CHAIR REVIEWS THE STATEMENTS, AND IN CONSULTATION
WITH THE EXECUTIVE DIRECTOR, DETERMINES IF CONFLICTS EXIST AND HOW THEY
WILL BE ADDRESSED. EACH INDIVIDUAL WHO HAS DISCLOSED A PERCEIVED CONFLICT
RECEIVES A MEMO TELLING THEM IF THEIR DISCLOSURE IS OR IS NOT A CONFLICT
AND HOW THE FOUNDATION WILL ADDRESS IT.

FORM 990, PART VI, SECTION C, LINE 19:

THE FOUNDATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY,
AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES

3,503.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization EDMONDS COLLEGE FOUNDATION	Employer identification number 91-1186554
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MANAGEMENT AND GENERAL EXPENSES	151,282.
FUNDRAISING EXPENSES	48,345.
TOTAL EXPENSES	203,130.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	203,130.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS	101,116.
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SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

EDMONDS COLLEGE FOUNDATION

Employer identification number
91-1186554

OMB No. 1545-0047

2023

Open to Public
Inspection

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
EDMONDS COLLEGE - 91-0825212 20000 68TH AVE. W. LYNNWOOD, WA 98036	COLLEGE	WASHINGTON		N/A			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

Table with columns (a) through (k) for identifying related organizations as partnerships. Columns include name, primary activity, legal domicile, direct controlling entity, predominant income, share of total income, share of assets, disproportionate allocations, Code V-UBI amount, general or managing partner, and percentage ownership.

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

Table with columns (a) through (i) for identifying related organizations as corporations or trusts. Columns include name, primary activity, legal domicile, direct controlling entity, type of entity, share of total income, share of assets, percentage ownership, and Section 512(b)(13) controlled entity status.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) EDMONDS COLLEGE	B	494,294.	CASH PAID
(2) EDMONDS COLLEGE	N	3,036.	COST
(3) EDMONDS COLLEGE	O	195,817.	COST
(4) EDMONDS COLLEGE	P	156,463.	CASH PAID
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

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**EDMONDS COLLEGE
FOUNDATION**

FINANCIAL STATEMENTS

June 30, 2024 and 2023

(With Independent Auditor's Report Thereon)

DRAFT

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Edmonds College Foundation

Opinion

We have audited the financial statements of Edmonds College Foundation (the Foundation), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with U.S. generally accepted auditing standards (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

January XX, 2025

EDMONDS COLLEGE FOUNDATION
STATEMENTS OF FINANCIAL POSITION
June 30, 2024 and 2023

ASSETS		
	2024	2023
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,354,714	\$ 1,760,626
Accounts receivable, net	2,561	2,561
Due from the College	1,254	38,854
Current portion of promises to give	98,597	109,606
Prepaid expenses	3,662	3,662
TOTAL CURRENT ASSETS	1,460,788	1,915,309
OTHER ASSETS:		
Promises to give, net of current portion	44,464	48,947
Investments	5,988,846	5,381,155
Title III grant investments	1,151,985	1,034,819
Split-interest agreements	1,047,522	946,406
TOTAL OTHER ASSETS	8,232,817	7,411,327
TOTAL ASSETS	\$ 9,693,605	\$ 9,326,636
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	\$ 50,350	\$ 68,119
Due to the College	41,655	25,351
Deferred grant revenue	0	51,621
TOTAL CURRENT LIABILITIES	92,005	145,091
NET ASSETS:		
Without donor restrictions	1,894,551	1,973,839
With donor restrictions	7,707,049	7,207,706
TOTAL NET ASSETS	9,601,600	9,181,545
TOTAL LIABILITIES AND NET ASSETS	\$ 9,693,605	\$ 9,326,636

See accompanying notes to financial statements.

EDMONDS COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND OTHER SUPPORT:			
Contributions	\$ 159,566	\$ 653,304	\$ 812,870
In-kind contributions	198,853	0	198,853
Special events	148,440	0	148,440
Net investment return	181,990	598,887	780,877
Change in value of split-interest agreements	0	101,116	101,116
Other income	3,400	0	3,400
Net assets released from restrictions	853,964	(853,964)	0
	1,546,213	499,343	2,045,556
TOTAL REVENUES, GAINS, AND OTHER SUPPORT			
EXPENSES:			
Scholarships	352,952	0	352,952
College program support	493,794	0	493,794
Other program expenses	101,474	0	101,474
	948,220	0	948,220
Total program services			
Administration	302,464	0	302,464
Fundraising	374,817	0	374,817
	677,281	0	677,281
Total supporting services			
	1,625,501	0	1,625,501
TOTAL EXPENSES			
CHANGE IN NET ASSETS	(79,288)	499,343	420,055
BEGINNING NET ASSETS	1,973,839	7,207,706	9,181,545
ENDING NET ASSETS	\$ 1,894,551	\$ 7,707,049	\$ 9,601,600

EDMONDS COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND OTHER SUPPORT:			
Contributions	\$ 148,778	\$ 1,140,614	\$ 1,289,392
In-kind contributions	147,445	0	147,445
Special events	287,569	0	287,569
Net investment return	111,234	384,873	496,107
Change in value of split-interest agreements	0	80,912	80,912
Other income	2,920	0	2,920
Net assets released from restrictions	925,056	(925,056)	0
	1,623,002	681,343	2,304,345
TOTAL REVENUES, GAINS, AND OTHER SUPPORT			
EXPENSES:			
Scholarships	260,696	0	260,696
College program support	526,993	0	526,993
STEM and Nursing building grant to the College	150,000	0	150,000
Other program expenses	130,445	0	130,445
	1,068,134	0	1,068,134
Total program services			
Administration	145,090	0	145,090
Fundraising	332,902	0	332,902
	477,992	0	477,992
Total supporting services			
	1,546,126	0	1,546,126
TOTAL EXPENSES			
CHANGE IN NET ASSETS	76,876	681,343	758,219
BEGINNING NET ASSETS	1,896,963	6,526,363	8,423,326
ENDING NET ASSETS	\$ 1,973,839	\$ 7,207,706	\$ 9,181,545

EDMONDS COLLEGE FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended June 30, 2024 and 2023

2024

	Program Services	Administration	Fundraising	Total
Scholarships	\$ 352,952	\$ 0	\$ 0	\$ 352,952
College program support	493,794	500	0	494,294
In-kind services from the College	35,628	51,305	111,920	198,853
Event production costs	0	307	91,766	92,073
Hospitality and catering	34,602	4,977	12,920	52,499
Office expenses	2,070	34,283	23,429	59,782
Personnel expenses	25,465	47,291	83,707	156,463
Professional services	3,709	163,801	51,075	218,585
TOTAL EXPENSES	\$ 948,220	\$ 302,464	\$ 374,817	\$ 1,625,501

2023

	Program Services	Administration	Fundraising	Total
Scholarships	\$ 260,696	\$ 0	\$ 0	\$ 260,696
College program support	526,993	0	0	526,993
STEM and Nursing building grant to the College	150,000	0	0	150,000
In-kind services from the College	24,160	21,576	98,209	143,945
Event production costs	392	0	82,296	82,688
Hospitality and catering	30,354	10,287	5,655	46,296
Office expenses	21,396	18,824	17,120	57,340
Personnel expenses	25,887	19,747	105,086	150,720
Professional services	28,256	74,656	24,536	127,448
TOTAL EXPENSES	\$ 1,068,134	\$ 145,090	\$ 332,902	\$ 1,546,126

See accompanying notes to financial statements.

EDMONDS COLLEGE FOUNDATION
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2024 and 2023

	2024	2023
CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES:		
Change in net assets	\$ 420,055	\$ 758,219
Adjustments to reconcile change in net assets to net cash:		
Contributions restricted for endowments	0	(13,400)
Change in allowance for uncollectible promises to give	(1,577)	0
Change in unamortized discount on promises to give	(275)	(1,089)
Net realized and unrealized gain on investments	(571,663)	(383,939)
Change in value of split-interest agreements	(101,116)	(80,912)
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Accounts receivable	0	(1,627)
Due from the College	37,600	(38,854)
Promises to give	17,344	49,191
Prepaid expenses	0	2,105
Increase (decrease) in liabilities:		
Accounts payable	(17,769)	56,125
Due to the College	16,304	(14,121)
Deferred grant revenue	(51,621)	51,621
Total adjustments and changes	(672,773)	(374,900)
	(252,718)	383,319
CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES:		
Purchases of investments and Title III grant investments	(4,068,331)	(3,274,953)
Proceeds from sale of investments and Title III grant investments	3,915,137	3,183,410
	(153,194)	(91,543)
CASH FLOWS PROVIDED (USED) BY FINANCING ACTIVITIES:		
Contributions restricted for endowments	0	13,400
NET CHANGE IN CASH AND CASH EQUIVALENTS	(405,912)	305,176
BEGINNING CASH AND CASH EQUIVALENTS	1,760,626	1,455,450
ENDING CASH AND CASH EQUIVALENTS	\$ 1,354,714	\$ 1,760,626

See accompanying notes to financial statements.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

1. PURPOSE OF THE FOUNDATION

Established in 1982 as a Washington State nonprofit corporation, and led by a Board of Directors (Board) of committed volunteers, Edmonds College Foundation (the Foundation) supports access, success, and excellence for students, faculty, and staff at Edmonds College (the College). In order to fulfill this mission, the Foundation's primary function is to raise money through various forms of fundraising, such as community appeals, employee and Board giving, special events, and grants from foundations and corporations that are used to fund the following programs:

College program support

Provides support to instructional areas on campus and provides financial support to the College, its ancillary programs, and projects endorsed by the College, which includes awards to outstanding faculty and staff. College program support also includes grants provided to college programs, instructional departments, and activities.

Scholarships

Provides financial support to underserved and deserving students to enable them to further their educational goals. Gifts from the community fund annual scholarships. Endowments and annual donor-restricted gifts are used to support long-term scholarship programs.

STEM and Nursing building capital campaign

Periodically, the Foundation will conduct or assist in campaign activities in support of the College. The most recent campaign was the LAUNCH Campaign (capital campaign) in which the Foundation generated approximately \$2,100,000 in support of the construction of Hazel Miller Hall (STEM and Nursing building) on the college campus. Gifts to the campaign came in the form of both short-term and long-term promises to give. During the year ended June 30, 2024 and 2023, the Foundation transferred \$0 and \$150,000, respectively, to the College for the STEM and Nursing building.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies for the Foundation is presented to assist in understanding the Foundation's financial statements. These accounting policies conform to U.S. generally accepted accounting principles (U.S. GAAP) and have been consistently applied in the preparation of the financial statements.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents

The Foundation considers time deposits, certificates of deposit, and all highly liquid instruments with original maturities of three months or less to be cash equivalents. Cash held in investment accounts and Title III grant investments are considered investments.

Split-interest agreements

The Foundation is the beneficiary of certain split-interest agreements. These agreements were recorded as contributions and are reported as assets at the present value of expected future cash flows.

Accounts receivable

The Foundation carries its accounts receivable at cost, less an allowance for credit losses. The allowance for credit losses is provided based on management's analysis of specific receivables. The Foundation's policy does not provide accrual of interest or other service charges on its receivables. Receivables are written off as uncollectible only after all efforts to collect have been exhausted. At June 30, 2024 and 2023, the allowance for credit losses was \$0 since management considers the balance in accounts receivable to be fully collectible.

Promises to give

Unconditional promises to give, including promises to give for the Foundation's capital campaign that are expected to be collected within one year, are recorded at their net realizable value. Unconditional promises to give that are expected to be collected over periods in excess of one year are recorded at the present value of the estimated cash flows beyond one year. The discount on those amounts is computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contributions in the statements of activities over the duration of the contributions. The allowance for uncollectible promise to give is estimated based upon historical collection rates and specific identification of uncollectible amounts. At June 30, 2024 and 2023, the allowance for uncollectible promises to give was \$0 and \$1,577, respectively. Promises to give are written off when deemed uncollectible.

Investments

The Foundation's investment objective is to maximize total return and preserve capital, while minimizing credit risk and avoiding excessive market risk. In order to achieve this objective, the Foundation's assets are invested in accordance with an investment policy approved by the Foundation's Board with a level of risk that is appropriate to the Foundation's spending objectives. Investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, and realized and unrealized gains and losses, less external and direct internal investment expenses. The Foundation adheres to all donor-imposed restrictions in the allocation and expenditure of investment earnings.

Investments acquired by gift are recorded at their fair values at the date of the gift. The Foundation's policy is to liquidate all gifts of investments as timely as possible, taking into consideration the impact on the market price.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments (continued)

Bank certificates of deposit with original maturities exceeding three months are considered short-term investments and classified separately from cash and cash equivalents at cost, plus accrued interest.

Net assets

The Foundation classifies net assets, revenues, gains and losses on the existence or absence of donor-imposed restrictions. Net assets are classified and reported as follows:

Net assets without donor restrictions

Net assets without donor restrictions are available for use in general operations and the Board's designations and are not subject to donor restrictions.

See Note 10 for more information on the composition of net assets without donor restrictions.

Net assets with donor restrictions

Net assets with donor restrictions are subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that the funds be maintained in perpetuity.

See Note 11 for more information on the composition of net assets with donor restrictions and the release of restrictions.

Revenue and revenue recognition

The Foundation recognizes contributions when cash, securities or other assets, unconditional promises to give, or notification of a beneficial interest is received. The Foundation reports contributions with or without donor restrictions depending on the existence and/or nature of any donor stipulations that limit the use of the donated assets. Donor-restricted contributions are reported as an increase in net assets with donor restrictions. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right to return, are not recognized as revenue until the conditions on which they depend have been substantially met.

Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets with explicit donor stipulations that specify how the assets are to be used are reported as contributions with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and revenue recognition (continued)

Contributed goods are recorded at fair value at the date of donation. The Foundation recognizes donated services that create or enhance nonfinancial assets or that require specialized skills and are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Donated professional services are recorded at the respective fair values of the services received.

Special events include contributions from sponsors and participants at fundraising events, which are recognized when contributions are received.

Functional allocation of expenses

The costs of providing various program and supporting activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Expenses directly attributable to a specific functional area of the Foundation are reported as expenses of those functional areas. Costs that are common to several functions are allocated among the various functional areas based on square footage, and time and effort.

Advertising

The Foundation follows the policy of charging costs of advertising to expense as incurred.

Tax exemption

The Foundation qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, and therefore, has no provision for federal income taxes unless the Foundation engages in unrelated business activities. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1).

The Foundation's tax filings are subject to examination by taxing authorities, generally for three years after the return is filed. The Foundation would recognize accrued interest and penalties associated with uncertain tax provisions, if any, as part of administration expenses in the statements of functional expenses.

3. LIQUIDITY AND AVAILABILITY

The Foundation maintains a policy to structure its financial assets to be available as its general expenditures and liabilities come due, operates with a balanced budget, and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted revenue. In addition, as part of its liquidity management, the Foundation regularly monitors liquidity required to meet its operating needs, while also striving to maximize the investments of its available funds.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

3. LIQUIDITY AND AVAILABILITY (Continued)

Financial assets available for general expenditures within one year included:

	2024	2023
Financial assets:		
Cash and cash equivalents	\$ 1,354,714	\$ 1,760,626
Accounts receivable, net	2,561	2,561
Due from the College	1,254	38,854
Promises to give	143,061	158,553
Investments	5,988,846	5,381,155
Title III grant investments	1,151,985	1,034,819
Total financial assets	8,642,421	8,376,568
Less amounts not available to be used within one year:		
Long-term portion of promises to give	(44,464)	(48,947)
Net assets with donor restrictions, excluding split-interest agreements	(6,659,527)	(6,261,300)
Add anticipated appropriations for scholarships	290,000	354,000
Add anticipated appropriations for college programs	64,000	80,000
Board designated for endowment funds	(490,126)	(449,361)
Board designated for future use	(591,512)	(568,680)
Total amounts not available to be used within one year	(7,431,629)	(6,894,288)
Total financial assets available within one year	\$ 1,210,792	\$ 1,482,280

4. SPLIT-INTEREST AGREEMENTS

During 1999, the Foundation became the beneficiary of a 30% interest in a charitable trust (the Trust), the trustee of which is a financial institution. According to the Trust agreement, it is intended by the trustor that no principal invasions occur and that the Trust remains in effect in perpetuity. The fair value of the Foundation's 30% interest at June 30, 2024 and 2023 was \$516,646 and \$478,927, respectively.

The income from the Trust will be distributed, not less than annually, among the Trust beneficiaries and is recorded as net investment return without donor restrictions in the statements of activities. During the years ended June 30, 2024 and 2023, the Foundation received \$16,658 and \$17,057, respectively, in income distributions from the Trust.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

4. SPLIT-INTEREST AGREEMENTS (Continued)

In 1996, the Foundation was named as the sole beneficiary of a charitable remainder unitrust (the Unitrust). The assets of the Unitrust are held by a financial institution. The net present value of the Unitrust was \$530,875 and \$467,479 as of June 30, 2024 and 2023, respectively. Adjustments to the Unitrust for revaluation of the present value to the estimated future payments to the beneficiary and changes in actuarial assumptions are recognized in the statements of activities as change in value of split-interest agreements. The payout rate to determine the present value is 9% during both of the years ended June 30, 2024 and 2023. Actuarial assumptions to determine the present value of future payments are based on estimated life expectancy tables provided by the Internal Revenue Service.

5. PROMISES TO GIVE

Unconditional promises to give are estimated to be collected as follows:

	2024	2023
<u>Amount due in:</u>		
Less than 1 year, net of allowance for uncollectible promises to give	\$ 98,597	\$ 109,606
1-5 years	47,392	52,150
	145,989	161,756
Less unamortized discount (0.18% - 1.72%)	2,928	3,203
	\$ 143,061	\$ 158,553

Unconditional promises to give are summarized as follows:

General operations	\$ 5,387	\$ 4,423
Capital campaign	137,674	154,130
	\$ 143,061	\$ 158,553

At June 30, 2024 and 2023, 89% and 79%, respectively, of the gross promises to give were due from three donors.

During year ended June 30, 2020, the Foundation received a conditional promise to give of \$35,000 for a scholarship. That conditional promise to give will be recognized in the financial statements upon the death of the donor. During the year ended June 30, 2022, the Foundation received a conditional promise to give of \$75,000 for scholarships. The Foundation met the condition for the first payment of \$25,000 during the year ended June 30, 2022. The Foundation met the condition for the second payment of \$25,000 during the year ended June 30, 2023, and it has been recognized in the financial statements. The remaining \$25,000 will be recognized when the other conditions are met.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

6. FAIR VALUE MEASUREMENTS

The fair values of financial assets are classified based on the following hierarchy reflecting the significant inputs used to determine fair value measurements:

Level 1 - Observable inputs that reflect unadjusted quoted prices or published net asset value for identical assets in active markets.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 - Unobservable inputs, which are supported by little or no market activity.

Split-interest agreements

The Foundation considers the measurement of its beneficial interests in the split-interest agreements to be at Level 3 within the fair value hierarchy. Even though the measurements are either based on the present value or the Foundation's pro rata share of the unadjusted fair value of trust assets reported by the trustees, the Foundation will never receive the trust assets or has the ability to direct the trustees to redeem the assets.

Fair values of the Foundation's financial assets measured on a recurring basis were as follows:

	Fair Value Hierarchy Level	2024	2023
Money market funds	1	\$ 115,896	\$ 162,539
Exchange-traded funds	1	3,076,515	3,363,324
Mutual funds	1	3,948,420	2,239,673
Government securities	2	0	650,438
Split-interest agreements (Note 4)	3	1,047,522	946,406
Total investments in the fair value hierarchy		\$ 8,188,353	\$ 7,362,380

As presented in the statements of financial position:

Investments	\$ 5,988,846	\$ 5,381,155
Title III grant investments	1,151,985	1,034,819
Split-interest agreements	1,047,522	946,406
	\$ 8,188,353	\$ 7,362,380

Investment management fees were \$56,319 and \$53,099 for the years ended June 30, 2024 and 2023, respectively.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

7. IN-KIND CONTRIBUTIONS

In-kind contributions consisted of the following:

	2024	2023
Personnel and facilities support from the College:		
Employee support	\$ 190,912	\$ 136,865
Office space	3,036	2,304
Other expenditures	4,905	8,276
	\$ 198,853	\$ 147,445

8. RELATED PARTY TRANSACTIONS

The College provided the Foundation with in-kind contributions (Note 7), which represented approximately 10% and 6% of the total revenues, gains, and other support for the years ended June 30, 2024 and 2023, respectively.

The amounts due from/to the College at June 30, 2024 and 2023 were as follows:

Due from the College	\$ 1,254	\$ 38,854
Due to the College	(41,655)	(25,351)
Due from/(to) the College	\$ (40,401)	\$ 13,503

The College reimbursed the Foundation for certain expenses of \$64,805 and \$98,812 during the years ended June 30, 2024 and 2023, respectively.

9. CONCENTRATIONS

Contributions from one donor represented 15% of total contributions for the year ended June 30, 2024. Contributions from two donors represented 27% of total contributions for the year ended June 30, 2023.

10. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions available for the following purposes are summarized as follows:

Board designated for endowment funds	\$ 490,126	\$ 449,361
Board designated for future use	591,512	568,680
Undesignated	812,913	955,798
	\$ 1,894,551	\$ 1,973,839

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

11. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions available for the following purposes are summarized as follows:

	2024	2023
Subject to expenditure for specified purpose:		
Scholarships	\$ 691,726	\$ 695,596
College programs and departments	916,675	921,255
Capital campaign	189,167	181,783
	1,797,568	1,798,634
Endowments:		
Subject to appropriation and expenditure when a specified event occurs:		
Restricted by donors for:		
Scholarships	599,775	449,890
College programs and departments	833,860	682,243
Title III grant	489,336	389,045
	1,922,971	1,521,178
Subject to the Foundation's endowment spending policy and appropriation:		
Scholarships	1,317,371	1,319,871
College programs and departments	983,871	983,871
Capital campaign	637,746	637,746
	2,938,988	2,941,488
Total endowments	4,861,959	4,462,666
Perpetual in nature, not subject to spending policy or appropriation:		
Split-interest agreements	1,047,522	946,406
	\$ 7,707,049	\$ 7,207,706

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes specified by donors, are summarized as follows:

Scholarships	\$ 563,085	\$ 612,805
College programs and departments	263,806	133,763
Title III grant	26,875	28,000
Capital campaign	198	150,488
	\$ 853,964	\$ 925,056

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

12. ENDOWMENTS

The Foundation's endowments consist of individual funds established for scholarships and college program support. The endowments include both donor-restricted endowment funds and funds designated by the Board to function as an endowment. Income from donor-restricted endowment funds is used to fund scholarships and college programs. The Foundation's Board-designated endowment funds are invested for long-term appreciation and current income but remain available and may be spent at the discretion of the Board. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated for endowment by the Board, are classified and reported based on the existence or absence of donor-imposed restrictions and Board designations.

Interpretation of relevant law

The Foundation operates in accordance with the Washington State Prudent Management of Institutional Funds Act (PMIFA) as allowing the Foundation to appropriate for expenditure or accumulate so much of an endowment fund as the Foundation determines is prudent for the uses, benefits, purposes, and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument. Unless stated otherwise in the gift instrument, the assets in an endowment fund shall be donor-restricted assets until appropriated for expenditure by the Board. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give, net of discount and allowance for uncollectible promises to give) donated to the endowments, and (b) any accumulations to the endowments made in accordance with the direction of the applicable donor gift instruments at the time the accumulation is added.

None of the funds the Foundation retains in perpetuity require additional accumulations. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by PMIFA.

Endowment net asset composition

Endowment net asset composition by type of funds is summarized as following:

2024	Without Donor Restrictions	With Donor Restrictions	Total
Board-designated endowment funds	\$ 490,126	\$ 0	\$ 490,126
Donor-restricted endowment funds:			
Amounts required to be maintained in perpetuity	0	2,938,988	2,938,988
Accumulated investment gains	0	1,922,971	1,922,971
	<u>\$ 490,126</u>	<u>\$ 4,861,959</u>	<u>\$ 5,352,085</u>

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

12. ENDOWMENTS (Continued)

Endowment net asset composition (continued)

2023	Without Donor Restrictions	With Donor Restrictions	Total
Board-designated endowment funds	\$ 449,361	\$ 0	\$ 449,361
Donor-restricted endowment funds:			
Amounts required to be maintained in perpetuity	0	2,941,488	2,941,488
Accumulated investment gains	0	1,521,178	1,521,178
	<u>\$ 449,361</u>	<u>\$ 4,462,666</u>	<u>\$ 4,912,027</u>

Changes in endowment net assets are as follows:

Balance at June 30, 2022	\$ 422,920	\$ 4,251,577	\$ 4,674,497
Contributions	0	27,750	27,750
Net investment return	26,441	334,423	360,864
Appropriation of expenditure	0	(118,931)	(118,931)
Transfer of funds from endowment funds	0	(32,153)	(32,153)
Balance at June 30, 2023	<u>449,361</u>	<u>4,462,666</u>	<u>4,912,027</u>
Contributions	0	25,100	25,100
Net investment return	40,765	518,952	559,717
Appropriation of expenditure	0	(108,507)	(108,507)
Transfer of funds from endowment funds	0	(36,252)	(36,252)
Balance at June 30, 2024	<u>\$ 490,126</u>	<u>\$ 4,861,959</u>	<u>\$ 5,352,085</u>

Funds with deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the historical dollar value that the donor or PMIFA requires the Foundation to retain as a fund of perpetual duration. There were no deficiencies of this nature that were reported in net assets with donor restrictions were \$0 as of June 30, 2024 and 2023.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

12. ENDOWMENTS (Continued)

Return objectives and risk parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by endowment funds while maintaining the purchasing power of those endowment assets over the long-term. The investment process seeks to achieve an after-cost total real rate of return, including investment income and capital appreciation, that exceeds the annual distribution with acceptable levels of risk.

Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that are intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 4%, while growing the funds if possible.

Investment risk is measured in terms of the total endowment funds; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Strategies employed for achieving objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places an emphasis on a blended strategy through a balanced return from both equities and fixed income investments. The objective is represented by an allocation in equities between 50% and 70% and in fixed income from 30% to 50%. The Board shall determine once a year an asset allocation range based on economic conditions, operating needs, and an annual risk analysis.

Spending policy and how the investment objectives relate to spending policy

The Foundation's spending policy provides for the appropriation of 4% of the 5-year trailing average of its endowment funds. In establishing this policy, the Foundation considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds (many of which must be maintained in perpetuity because of donor restrictions), and the possible effect of inflation. The Foundation expects the current spending policy to allow its endowment funds to grow at a nominal average rate of 6% annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets, as well as to provide additional real growth through new gifts and investment return.

Title III endowments

In October 2008, the College was awarded a Title III, Part A, *Strengthening Institutions Grant* from the United States Department of Education. The grant year began October 1, 2008, for a five-year period. The Title III grant award included a \$637,746 challenge grant endowment, in that the Foundation must raise independent private funds to match the federal dollars on a one-to-one basis. The Title III endowment funds must be used for scholarships to at-risk and or low-income students. The Foundation will preserve the endowment corpus of \$637,746 in perpetuity, and the corpus shall not be invaded without the express written consent of the donors. The Federal Government's interest ceases on September 30, 2033. No endowment earnings over 50% of the annual income may be expended until October 1, 2033.

EDMONDS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS

13. COMMITMENTS

During the year ended June 30, 2019, the Foundation agreed to transfer a balance of \$90,583, related to the College's Boots to Books and Beyond campaign for the Veterans Resource Center. The Foundation distributed \$40,000 to the College for the year ended June 30, 2020, and is still committed to paying the remaining \$50,583 to the College.

14. CONCENTRATIONS OF CREDIT RISK

The Foundation maintains its cash balances at financial institutions, which are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times during the year, the Foundation had balances in excess of the insured amount.

The Foundation maintains its investment accounts at a financial institution. The accounts contain cash and securities. Within the limits of protection offered by the Security Investor Protection Corporation, claims against a broker-dealer are satisfied on cash up to a maximum of \$250,000 and securities up to a maximum of \$500,000. At times during the year, the Foundation had balances in excess of the limits.

15. RECLASSIFICATIONS

Certain amounts in the prior year financial statements have been reclassified to conform with the presentation in the current year financial statements. The reclassifications have no impact on previously reported total net assets.

16. SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through the date these statements were available to be issued on January XX, 2025.



**EDMONDS COLLEGE
FOUNDATION**

BOARD OF DIRECTORS

Application Packet



EDMONDS COLLEGE FOUNDATION

Application for Board Service

Applicant Information

Name: TYRONE "TY" REED	
Business/Organization: RECOVERY CAREER SERVICES	Title: FOUNDER
Home City: LYNNWOOD	Work City: LYNNWOOD
Preferred Phone: 253-347-1611 <input checked="" type="checkbox"/> CELL <input type="checkbox"/> WORK <input type="checkbox"/> HOME	Alternative Phone: <input type="checkbox"/> CELL <input type="checkbox"/> WORK <input type="checkbox"/> HOME
Preferred Email: ty@recoveryandwork.org	Alternative Email:
Professional / Business / Volunteer affiliations and/or membership in other organizations: <small>Governor-appointed member of the WA Statewide Reentry Council, Lake WA Human Resources Association member, Day job is working for the WA State Employment Security Department (ESD)</small>	

Areas of Experience, Talent, or Leadership

- | | |
|---|--|
| <input type="checkbox"/> Administration / Management | <input type="checkbox"/> Investments / Estate Planning |
| <input checked="" type="checkbox"/> Strategy / Strategic Planning | <input type="checkbox"/> Legal / Law |
| <input type="checkbox"/> Organizational Design | <input type="checkbox"/> Marketing / Public Relations |
| <input type="checkbox"/> Accounting / Audit / Policy | <input type="checkbox"/> Real Estate / Construction |
| <input checked="" type="checkbox"/> Diversity, Equity and Inclusion | <input type="checkbox"/> Fundraising / Grant Writing |
| <input type="checkbox"/> Understanding Community Needs | <input type="checkbox"/> Technology |
| <input checked="" type="checkbox"/> Community Connections /
Coalition-Building | <input type="checkbox"/> Education |
| | <input checked="" type="checkbox"/> Other: personal diverse background |

Past Experience with Edmonds College or Edmonds College Foundation

Edmonds College

Alumna/us / former student

Years attended:

Employee

Department / years:

Other

Please specify: have partnered with Edmonds College on workforce development project

Edmonds College Foundation

Donor

Committee Member

Special Event Attendee

Other

Please specify:

Supplemental Questions

Please take the space you need to answer the following questions for the committee's consideration of your application.

- 1. The Edmonds College Foundation believes that education has the power to transform lives. Transforming individual lives has the amplified effect of transforming our community. How have you seen or experienced the transformational impact of education – in your own life, the lives of others, at Edmonds College, or elsewhere?**

I am a formerly homeless drug addict with lived experience with the mental health and criminal justice systems. After entering recovery in 2016, my ability to rebuild my life was helped dramatically by the fact that I have both undergraduate and Master's degrees.

Every successful person I know is successful because they work hard, treat people well, and arm themselves with training or education, whether a trade or college degree(s).

- 2. After reading the “reflections” page provided as part of the prospective board member materials, why is the Edmonds College Foundation the right cause for you, and why is now the right time for you to serve on the board? How do you hope board service will deepen your connection to the organization? What do you hope to gain from your service, and what do you hope to offer the organization through your service?**

On the Foundation page, one of the core values is curiosity. I believe that our ability to stay curious about those who believe differently than we do is key to building connection.

I hope that I can bring a perspective as someone with a unique background, and use my skills in building connections and coalitions to contribute meaningfully to the Foundation.

I am hopeful that I can build more relationships in SnoCo (and beyond) and be of service to the community and my fellow prospective board members.

- 3. Please describe your connection to the community, your professional background, and any relevant volunteer experience, including prior nonprofit board service, and any nonprofit board leadership positions you hold or held. You may also attach a resume and/or link to your LinkedIn profile to supplement your response.**

I have never served on a board.

I have lived in Snohomish County since 1998 in various locations and run my small nonprofit since 2020. I am heavily engaged in helping those who have experienced addiction and the criminal justice system find and keep work.

For most of my career, I worked successfully in sales. In 2020, I transitioned into workforce development and found my home! I now work for ESD as Reentry Manager, helping to oversee the return of employment services to all Department of Corrections facilities.

As a volunteer, I am active on the WA Statewide Reentry Council, an advisory board to the Governor's office on matters related to the lives of people living inside prison facilities and improving employment and quality of life outcomes for when these individuals return to the community.

4. Please feel free to add anything else that will help the committee to understand your interest and capacity for serving on the board.

Time Commitment

Board meetings are generally held every other month (beginning in July) on the second Tuesday of the month from 4:30 to 6:00. Do you have any standing commitments that create a scheduling conflict?

No conflicts

Board members are required to serve on at least one standing committee. Generally, committees meet for one hour in the month's alternate board meetings. Once elected to the board, you will work with the Executive Director to find the committee assignment that best aligns with your skills, interests, and availability. Please indicate your availability for committee service below:

Monday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Tuesday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Wednesday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Thursday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Friday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Please add any additional comments on your availability to attend board and/or committee meetings:

What other volunteer commitments do you currently have?

For the Statewide Reentry Council, but these usually occur mid-day or late morning

Biographical Information

So that the board can understand your personal and professional background, and your connection to the community and Edmonds College, please provide a short biographical narrative (approx. 150 words):

I was born in TN and moved to WA with my family in 1986. I graduated high school in Spokane and then went to college at WWU.

I left WWU after a year and a half, and wouldn't get my BA from UW until the age of 28. I got my MBA at 37.

I have worked in small companies, large corporations, nonprofits, and state government.

Thank you for your interest in serving on the Edmonds College Foundation board! Please return this completed form to foundation@edmonds.edu.

Tyrone Reed
Tyrone Reed (Jan 14, 2025 18:59 PST)

Jan 14, 2025

Board Member Position Description

Overview

Foundation board members can expect to devote a minimum of four hours per month to Foundation activities. Board meetings take place every other month in addition to an annual board retreat (and board meeting). New member orientation takes place in July.

Responsibilities

- Attend five Board of Director meetings and a Board Retreat. Review meeting materials in advance.
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 - Board Operations: Board Operations Committee manages and coordinates the board recruitment process and overall board governance.
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 - Programs: Program Committee manages and coordinates how Foundation funds are distributed.
- Contributing to the success of Foundation events through attendance, sponsorship development, planning and inviting your professional and personal contacts to participate.
- Apply their personal knowledge and expertise toward the advancement of the Foundation's mission and that of Edmonds College.
- Suggest changes to the Foundation's by-laws, policies and procedures, annual goals, operational budgets, etc. That might improve its capacity to fulfill its mission.
- Remain abreast of the educational needs of the community and other factors that might impact the operations of the Foundation.
- Cultivate peers in the community, make introductions, and work with the Foundation staff to solicit gifts. Annually, host or assist in the development and execution of at least one impact event intended to steward existing supporters and cultivate new supporters, or foster board teamwork. Assist in the recruitment of new board members.
- Board Members are expected to make an annual unrestricted gift that meaningfully reflects their commitment to the College and their capacity to give. Working together with the Foundation's staff and Development Committee, the board member will develop a plan for achieving their annual fundraising goal which can include their personal gift as well cultivating and obtaining gifts from others.

Terms of Service and Service Dates

New members join once each year at the start of the fiscal year in July for a three-year term of service. New members commence orientation in their first month of service. Prior to the end of a member's term, the member's participation will be reviewed by the Chair of the Board and the Executive Director of the Foundation. Together, the member, the Board Chair or the Board Chair's designee, and the Executive Director will meet to discuss the potential for renewed service.

Service on the Edmonds College Foundation's Board of Directors is without remuneration.

For more information and submission of materials, please contact:

Edmonds College Foundation

foundation@edmonds.edu

425.640.1274

Board Membership Expectations

Please consider the following expectations of board members and what you should expect from Edmonds College Foundation.

As a Board Member:

1. I will review and accept the mission of Edmonds College and the Edmonds College Foundation as the guiding principles of service on the Board of Directors.
2. I will act as a representative of the Foundation in the community.
3. I will provide leadership in the Foundation's governance, reviewing the Foundation's annual goals and overall operations to ensure they are in accord with the overall development needs of the College. I will attend board meetings and retreats.
4. I will actively serve on one or more standing committees, including reviewing meeting materials in advance, and serve as a reader to review scholarship applications.
5. I will make a meaningful annual monetary contribution that reflects my ability to contribute and my commitment to the board's mission.
6. I will actively participate in one or more fundraising events.
7. I will attend relevant events, including fundraising, board training, orientation, College festivities, etc.
8. I will assist in donor introductions and stewardship.
9. I will apply my personal knowledge and expertise toward the advancements of the Foundation and College missions.
10. I will suggest changes to the Foundation's by-laws, goals, policies and procedures, operational budgets, that might improve its ability to fulfill its mission.
11. I understand the legal responsibilities of serving on a board, including the fiduciary obligations.
12. I will act in the best interests of the organization and excuse myself from discussions and votes where I have a conflict of interest.

From the Edmonds College Foundation:

1. I will receive an orientation to the board through a series of sessions during the first three months of service.
2. I will be assigned a current member of the board as a mentor.
3. I will receive timely notice of all board and committee meetings and other events I am expected to attend.
4. I will receive relevant materials, including financial reports, in advance of board and committee meetings in sufficient time to review them before meetings.
5. I will be given an annual opportunity to discuss with development staff my plan for supporting the Foundation's mission over the coming year with donations of time and money.
6. The board members and staff will help me perform my duties by keeping me informed about issues relevant to the Foundation's work.
7. Board members and staff will respond in a straightforward manner to questions I have that I feel are necessary to carry out my fiscal, legal, and ethical responsibilities as a board member.



Reflections on Becoming an Edmonds College Foundation Board Member

As you consider applying to become a member of the Edmonds College Foundation Board of Directors here are some things to consider:

Is supporting Edmonds College students a cause that is meaningful to me? Is the Edmonds College Foundation the right organization for me?

One way of approaching this question is to think about it as if you were planning to make a major donation to the Foundation—because you are. Service on the board requires you to make meaningful contributions of your time, talent, and treasure. Do you understand and believe in the missions of the College and the Foundation? Do they support goals and outcomes that are important to you? Do you value the College and the work of the Foundation enough that you are committed to contributing the time, energy, and money expected of a board member? Is the Foundation an organization that you believe makes good use of the contributions it receives?

Can I work with the Foundation and the College at this particular time?

Every organization evolves over time and goes through periods of stability, growth, and change—board service in each of these stages is a slightly different experience. Is the organization and the board in a place that I feel comfortable working with? Are the organization's leaders and members people I feel comfortable working alongside? Am I someone who is willing to get actively involved in the issues and work of the board?

Do I have the time to contribute to the Foundation's efforts? Can I commit to attending six board meetings a year, plus a similar number of committee meetings? Do I have the capacity to volunteer for activities in addition to regular meetings?

What can and what will I contribute to this organization?

Do I believe in the Foundation's work enough to make it one of my top giving priorities for the duration of my term of service?

Think about the skills, contacts, and perspective that you can bring to the board. Do you have specific skills that may help the organization achieve its goals? Are you willing to serve in a leadership role? Do you have a network of contacts that could benefit the missions of Edmonds College and the Foundation? Are you willing to serve as a facilitator to bring your network and the foundation together?

What do I want to get out of serving on this board?

Board service is meant to be beneficial and rewarding to both the organization and the volunteer board member. Sometimes, at the end of their term, board members express feelings that they did not really get deeply involved in the organization and either did not contribute as much as they expected or get as much out of the experience as they hoped.

As you consider applying to serve on the board, give thought to not only what you can contribute but what you hope to get out of serving on the board. For example, are you hoping to gain experience and knowledge in a management or service area that you do not have a strong background in already? Or, are you interested in meeting new people from a broad spectrum of the community? What do you hope to have accomplished or how would you like to feel at the end of your term of service?







board-welcome-packet-2024-25

Final Audit Report

2025-01-15

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-  Email viewed by Tyrone Reed (ty@recoveryandwork.org)
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-  E-signature verified by Tyrone Reed (ty@recoveryandwork.org)
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-  Agreement completed.
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**EDMONDS COLLEGE
FOUNDATION**

BOARD OF DIRECTORS

Application Packet



EDMONDS COLLEGE FOUNDATION

Application for Board Service

Applicant Information

Name: Nicholas Davenport	
Business/Organization: Edmonds United Methodist Church	Title: Youth and Family Director
Home City: Edmonds	Work City: Edmonds
Preferred Phone: 2063106502 <input checked="" type="checkbox"/> CELL <input type="checkbox"/> WORK <input type="checkbox"/> HOME	Alternative Phone: <input type="checkbox"/> CELL <input type="checkbox"/> WORK <input type="checkbox"/> HOME
Preferred Email: nick.shorelineyl@gmail.com	Alternative Email:
Professional / Business / Volunteer affiliations and/or membership in other organizations: Edmonds United Methodist Church, GSBA	

Areas of Experience, Talent, or Leadership

- | | |
|---|--|
| <input type="checkbox"/> Administration / Management | <input type="checkbox"/> Investments / Estate Planning |
| <input checked="" type="checkbox"/> Strategy / Strategic Planning | <input type="checkbox"/> Legal / Law |
| <input type="checkbox"/> Organizational Design | <input type="checkbox"/> Marketing / Public Relations |
| <input type="checkbox"/> Accounting / Audit / Policy | <input type="checkbox"/> Real Estate / Construction |
| <input checked="" type="checkbox"/> Diversity, Equity and Inclusion | <input type="checkbox"/> Fundraising / Grant Writing |
| <input checked="" type="checkbox"/> Understanding Community Needs | <input type="checkbox"/> Technology |
| <input checked="" type="checkbox"/> Community Connections /
Coalition-Building | <input type="checkbox"/> Education |
| | <input type="checkbox"/> Other: |

Past Experience with Edmonds College or Edmonds College Foundation

Edmonds College

Alumna/us / former student

Years attended:

Employee

Department / years:

Other

Please specify:

Edmonds College Foundation

Donor

Committee Member

Special Event Attendee

Other

Please specify:

Supplemental Questions

Please take the space you need to answer the following questions for the committee's consideration of your application.

- 1. The Edmonds College Foundation believes that education has the power to transform lives. Transforming individual lives has the amplified effect of transforming our community. How have you seen or experienced the transformational impact of education – in your own life, the lives of others, at Edmonds College, or elsewhere?**

I believe that education (particularly college) teaches you how to think and live in a world that is complicated. College gives a person the opportunity to the experience the breadth and depth of humanity and truly get to know people who are different than them. For me education expanded my worldview and helped me have grace, patience and love for folks who were different than me. I think the future is brighter when everyone learns to see one another and places like Edmonds College are helping make that opportunity available for everyone.

- 2. After reading the “reflections” page provided as part of the prospective board member materials, why is the Edmonds College Foundation the right cause for you, and why is now the right time for you to serve on the board? How do you hope board service will deepen your connection to the organization? What do you hope to gain from your service, and what do you hope to offer the organization through your service?**

I love fundraising and organizing people for good. I'm an Edmonds guy through and through and I now live and work here. My deepest desire is to connect people and organizations for the betterment of all and I think I have a unique position and ability to do just that on behalf of the Edmonds College Foundation. I work in the Church most of the time and I think the Church needs to always be investing in the community it's in and Edmonds College is a perfect connection for that. Plus, I have a lot of experience in fundraising and running fundraisers and would love to bring that to the table. I know how younger folk think and act and understand how to use social media well. As far as gaining for my service, I just like helping people and doing it alongside other folks who are wonderful!

- 3. Please describe your connection to the community, your professional background, and any relevant volunteer experience, including prior nonprofit board service, and any nonprofit board leadership positions you hold or held. You may also attach a resume and/or link to your LinkedIn profile to supplement your response.**

I've been in full-time ministry for just about 16 years with a small break to work in the service industry in Edmonds. I've run local branches of non-profits and worked in others. I worked for Young Life and fundraised my own budget yearly and helped The GSBA fundraise for their scholarship fund. This is my second board experience with the first being a board at SPU that ran a theological Summer camp for students. As far as my connection to the community, I'm well versed in Edmonds. My parents are very involved in The ECA and have lived here forever. I'm connected in the faith communities, school communities and restaurant industry here in Edmonds too. I've got lots of ways of using those connections for good.

4. Please feel free to add anything else that will help the committee to understand your interest and capacity for serving on the board.

I know how to fundraise well and make things not suck. I'd love to help make the yearly fundraiser fantastic and develop strategies for the rest of the year to really help engage donors.

Time Commitment

Board meetings are generally held every other month (beginning in July) on the second Tuesday of the month from 4:30 to 6:00. Do you have any standing commitments that create a scheduling conflict?

Nope!

Board members are required to serve on at least one standing committee. Generally, committees meet for one hour in the month's alternate board meetings. Once elected to the board, you will work with the Executive Director to find the committee assignment that best aligns with your skills, interests, and availability. Please indicate your availability for committee service below:

Monday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Tuesday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Wednesday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Thursday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Friday

7am - 9am 9am - 12pm 12pm - 2pm 2pm - 5pm 5pm - 6pm

Please add any additional comments on your availability to attend board and/or committee meetings:

Already serving on the finance committee.

What other volunteer commitments do you currently have?

I volunteer with Young Life college as a mentor to college students in Seattle.

Biographical Information

So that the board can understand your personal and professional background, and your connection to the community and Edmonds College, please provide a short biographical narrative (approx. 150 words):

Meadowdale graduate with lots of Edmonds College friends. Went to undergraduate and graduate school at SPU (Psych undergrad and M.Div graduate degrees). I've run non-profits in Shoreline and now work in Edmonds at the United Methodist Church.

Thank you for your interest in serving on the Edmonds College Foundation board! Please return this completed form to foundation@edmonds.edu.

Nicholas Davenport
Nicholas Davenport (Dec 5, 2024 09:59 PST)

Dec 5, 2024

Board Member Position Description

Overview

Foundation board members can expect to devote a minimum of four hours per month to Foundation activities. Board meetings take place every other month in addition to an annual board retreat (and board meeting). New member orientation takes place in July.

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Final Audit Report

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2024-12-05 - 5:59:47 PM GMT
-  Email viewed by Nicholas Davenport (nick.shorelineyl@gmail.com)
2024-12-05 - 6:01:13 PM GMT
-  E-signature verified by Nicholas Davenport (nick.shorelineyl@gmail.com)
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-  Agreement completed.
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